

DEBIT CARD COURTESY PAY SERVICE

WHAT YOU NEED TO KNOW ABOUT OVERDRAFTS AND OVERDRAFT FEES

An overdraft occurs when the available balance* in your account is insufficient to cover transaction when it is presented for payment, but California Coast Credit Union (“Cal Coast”, “we”, “our”) pays it anyway. We can cover overdrafts in three different ways:

- Option 1 We have standard overdraft practices that come with your account, which we call Courtesy Pay. For more information on this, please refer to our Standard Overdraft Practices form.
- Option 2 We offer an optional debit card overdraft service, which we call Debit Card Courtesy Pay.
- Option 3 We also offer overdraft protection options, such as link to a savings, your Cal Coast MasterCard credit card, or a line of credit account. We call this service Preauthorized Overdraft Transfer, which may be less expensive than our standard and/or debit card overdraft practices. To learn more, refer to our Standard Overdraft Practices form.

This notice explains our **debit card courtesy pay overdraft service**.

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay your debit card transaction. If we do not authorize and pay a debit card transaction it may be declined and you may incur a Non-Sufficient Funds (NSF) fee**. We do not authorize and pay overdrafts for ATM transactions.

If you want us to authorize and pay overdrafts on debit card transactions, **you must opt-in for this service**. To opt-in, call our Member Service Center at (877) 495-1600; access your account on our website (<https://www.calcoastcu.org>): or visit any of our convenient branch locations. No action is required if you do not want to take advantage of our Debit Card Courtesy Pay service. If you have opted into our Debit Card Courtesy Pay service and wish to revoke your consent, you may contact us as described above.

Under our Debit Card Courtesy Pay service:

- We will charge you a fee of **\$27** for each item paid up to a maximum limit of four (4) fees per day per checking account. Refer to the Consumer Service Charge Schedule for more information. Cal Coast’s overdraft fees are subject to change***.
- You will not be charged a fee if your total overdrawn available balance is \$20 or less at the time your debit card transactions are presented for payment.
- Your available balance is the most current record we have of the funds that are available for use in your account (please review the Understanding Your Account Balance section of your Membership and Account Agreement for additional information).

If an account is overdrawn, please be aware that if it is not brought to a positive balance within 30 days, the account may be closed.

*Your available balance is the most current record we have of the funds that are available for use in your account (please review the Understanding Your Account Balance section of your Membership and Account Agreement for additional information).

**If we return an item unpaid, you may incur an NSF fee (Please refer to Cal Coast’s Consumer Service Charge Schedule for more information)

***Cal Coast’s overdraft fees are subject to change.